

## To Whom It May Concern

### RE: Update on EUDR Compliance

Dear Sirs,

We would like to inform you about our ongoing efforts to ensure timely compliance with the European Union's Regulation (EU) 2023/1115 (EUDR) on wood processing regarding our papers and paper products. In December 2024, the EU Parliament decided to postpone the date of application to December 30, 2025.

As part of our commitment to sustainability and environmental protection, we are diligently working on meeting the requirements of the EUDR, which aims to prevent products on the EU market from contributing to deforestation and forest degradation.

Our project team is actively addressing the implementation of the Regulation based on the available information from the EU, both internally and with our wood-based materials suppliers, to ensure our compliance with the EUDR within the date of application.

However, we currently can only implement measures clearly and explicitly defined by this regulation. We are evaluating and adapting our internal processes and supply chains to meet the EUDR standards, which include rigorous due diligence to ensure our raw materials are sustainably sourced. In such process, we heavily depend on the information provided by our suppliers and their timing of implementation of the Regulation.

As of today, none of our wood-based materials suppliers has completed the implementation of the Regulation.

The European Commission is committed to ensuring that both the information system for operators and traders and the proposal for the risk classification of countries and regions will be available as soon as possible, at the latest by June 30, 2025.

Thank you for your trust and support during this transitional period.

Should you have any further questions or require more information, please do not hesitate to contact us.

Rossano Veneto, 02/04/2025

Eugenio Eger

CEO

